



ICENOGLE SEAVER POGUE

August 1, 2023

Office of Development Assistance
City of Aurora Colorado
Attn: Jacob Cox & Cesarina Dancy
15151 East Alameda Parkway, Suite 5200
Aurora, CO 80012
Via E-mail: oda@auroragov.org

State of Colorado
Office of the State Auditor
1525 Sherman St., 7th Floor
Denver, CO 80203
(Via E-Portal)

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203
(Via E-Portal)

Arapahoe County Clerk & Recorder
5334 S. Prince St.
Littleton, CO 80120
Via E-Mail: clerk@arapahoegov.com

Re: Horizon Metropolitan District No. 2
Filing of Annual Report

Dear Sir or Madam:

Enclosed for your information and records is a copy of the 2022 Annual Report for Horizon Metropolitan District No. 2.

Should you have any questions regarding the enclosed, please do not hesitate to contact our office. Thank you.

Sincerely,

ICENOGLE SEAVER POGUE
A Professional Corporation

Kayla Enriquez

Kayla M. Enriquez

**ANNUAL REPORT FOR THE YEAR 2022
HORIZON METROPOLITAN DISTRICT NO. 2**

The Horizon Metropolitan District No. 2 (the “District”) hereby submits this annual report, as required pursuant to Section VIII of the First Amended and Restated Service Plan for the District, as approved by the City of Aurora (the “City”) on August 23, 2010 (the “Service Plan”). In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the District is required to submit an annual report for the preceding calendar year commencing in 2023 for the 2022 calendar year to the City, the Division of Local Government, the state auditor, and the Arapahoe County Clerk and Recorder. This annual report is being submitted to satisfy the reporting requirement for the year 2023.

I. SERVICE PLAN – ANNUAL REPORT REQUIREMENTS.

For the year ending December 31, 2022, the District makes the following report:

A. Changes to the District’s boundaries as of December 31 of the prior year.

On April 19, 2022, Lendlease Horizon LLC petitioned the District to include real property (the “Lendlease Inclusion Property”) within the boundaries of the District. On May 17, 2022, the Board of Directors approved a resolution ordering the inclusion of real property into the boundaries of the District. On June 27, 2022, the Arapahoe County District Court granted an order for the inclusion of the Lendlease Inclusion Property into the District, and that order was recorded in the office of the Arapahoe County Clerk and Recorder on July 29, 2022 at Reception No. E2080142.

B. Intergovernmental agreements entered into by the District during the prior year.

No intergovernmental agreements were entered into or proposed to be entered into in 2022.

C. Copies of rules and regulations, if any, as of December 31 of the prior year.

The District did not adopt any rules or regulations in the year 2022.

D. A summary of any litigation which involves the District public improvements as of December 31 of the prior year.

The District’s General Counsel is not aware of any litigation concerning the District’s public improvements as of December 31, 2022.

E. Status of the District’s construction of public improvements as of December 31 of the prior year.

All public improvements serving the District are to be constructed by Lendlease, the District’s developer, (the “Developer”) and will be acquired by Horizon Metropolitan District No. 1 to operate and maintain or dedicated to another appropriate governmental entity. The Developer has continued construction on sanitary sewer, storm sewer, water utilities, and public right-of-way improvements associated with Horizon Uptown Filing No. 2 and will continue such

construction in 2023.

F. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.

No facilities or improvements constructed by the District were dedicated or accepted by the City in the year 2022. The Developer installed public utility lines and street improvements to serve the District and on November 23, 2022 and December 26, 2022 the City issued initial acceptance for those improvements described in **Exhibit B** and on May 17, 2022, May 20, 2022, August 9, 2022, August 16, 2022, and September 14, 2022 Aurora Water issued initial acceptance for those improvements described in **Exhibit B**. On June 26, 2023 and July 21, 2023, Aurora Water issued final acceptance for those improvements described in **Exhibit C**.

G. Assessed valuation of the District for the current year.

The final gross assessed valuation of the District for 2023 is \$8,059,396 and the final net assessed valuation of the District for 2023 is \$18,086.

H. Current year budget including a description of Public Improvements to be constructed in such year.

A copy of the District's 2023 budget is attached hereto as **Exhibit A**. See response to Section I.E. above for a description of the public improvements to be constructed in 2023.

I. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

As of the date of submission this 2022 Annual Report, the District's audited financial statements for the year ending December 21, 2022 are not yet available. A copy of the District's submitted request for extension of time to file audit is attached as **Exhibit D**.

J. Notice of any uncured of default by the District, which continue beyond a ninety (90) day period, under any debt instrument.

As of the date of submission of this 2022 Annual Report, the District is not aware of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument.

K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

As of the date of submission of this 2022 Annual Report, the District is not aware of any inability of the District to pay its obligations as they come due in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

II. SPECIAL DISTRICT ACT (SECTION 32-1-207(3)(c), C.R.S.) ANNUAL REPORT

REQUIREMENTS:

For the year ending December 31, 2022, the District makes the following report pursuant to Section 32-1-207(3)(c), C.R.S.:

A. Boundary changes made.

See Section I.A. above.

B. Intergovernmental agreements entered into or terminated with other governmental entities.

See Section I.B. above.

C. Access information to obtain a copy of rules and regulations adopted by the board.

For information concerning rules and regulations adopted by the District please contact the District's Manager:

Josh Miller, Manager
CliftonLarsonAllen LLP
8390 E. Crescent Pkwy, Suite 300
Greenwood Village, CO 80111
(303) 779-5710

D. A summary of litigation involving public improvements owned by the special district.

See Section I.D. above.

E. The status of the construction of public improvements by the special district.

See Section I.E. above.

F. A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

See Section I.F. above.

G. The final assessed valuation of the special district as of December 31 of the reporting year.

See Section I.G. above.

H. A copy of the current year's budget.

See Section I.H. above.

I. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

See Section I.I. above.

J. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

See Section I.J. above.

K. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

See Section I.K. above.

EXHIBIT A

2023 Budget

LETTER OF BUDGET TRANSMITTAL

Date: January __, 2023

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for HORIZON METROPOLITAN DISTRICT NO. 2 in Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 3, 2022. If there are any questions on the budget, please contact:

Stephanie Odewumi, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO
Tel.: 303-779-5710

I, Stephanie Odewumi as District manager of the Horizon Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: Stephanie Odewumi
Stephanie Odewumi

STATE OF COLORADO
COUNTY OF ARAPAHOE
HORIZON METROPOLITAN DISTRICT NO. 2
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Horizon Metropolitan District No. 2, Arapahoe County, Colorado, held a regular meeting on Thursday, the 3rd day of November, 2022 at 9:00 a.m. via MS Teams.

The following members of the Board of Directors were present:

David Crowder, Jr., President
Karen Voit, Vice President
Lisa Garcia, Treasurer
Jason Rutt, Secretary
Steven Oser, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C., Stephanie Odewumi, Rachel Alles and Margaret Henderson, CliftonLarsonAllen LLP, Rhiannon Mielt and Todd Hornback, Cohere, Eric Keesen, BrightView Landscape Services, Inc., Jordan Honea, D.R. Horton, Tony, Dan, and Gina Barrios, Members of the Public.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a regular meeting of the Board and that a Notice of Regular Meeting was posted to the District’s website and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s regular meeting held on November 3, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director _____ Voit moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR HORIZON METROPOLITAN DISTRICT NO. 2, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of Horizon Metropolitan District No. 2 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on October 27, 2022 in *Aurora Sentinel*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, November 3, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HORIZON METROPOLITAN DISTRICT NO. 2 OF ARAPAHOE COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference, is approved and adopted as the budget of Horizon Metropolitan District No. 2 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by the Board Secretary and/or General Counsel and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2023 Levy of General Property Taxes.

That the foregoing budget indicates that the amount of property taxes necessary to be collected from property located within the District's boundaries in Arapahoe County for the General Fund representing general operating expenses of the District is \$204, and that the 2022 valuation for assessment for property located within the District's boundaries in Arapahoe County, as certified by the Arapahoe County Assessor, is \$18,086. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 11.275 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Arapahoe County for the year 2023.

Section 6. 2023 Levy for Contractual Obligations. The attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$19, and that the 2022 valuation for assessment, as certified by the Arapahoe County Assessor, is \$18,086. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 1.065 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. 2023 Levy of Debt Retirement Expenses.

That the amount of property taxes required to be collected from property located within the District's boundaries in Arapahoe County for payment of Debt Service is \$963, and that the 2022 valuation for assessment for property located within the District's boundaries in Arapahoe County, as certified by the Arapahoe County Assessor, is \$18,086. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 53.255 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Arapahoe County for the year 2023.

Section 7. Certification to County Commissioners. That the Board Secretary and/or General Counsel is hereby authorized and directed to certify to the County Commissioners of Arapahoe County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY.]

The foregoing Resolution was seconded by Director Rutt.

ADOPTED AND APPROVED THIS 3RD DAY OF NOVEMBER, 2022.

HORIZON METROPLITAN DISTRICT NO. 2

DocuSigned by:
David Crowder, Jr.
57F34BD4ED00445...
By: David Crowder, Jr.
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Horizon Metropolitan District No. 2 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 3rd day of November, 2022.



DocuSigned by:
Alan Pogue
AC1EB5F5DC1D473...
Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

HORIZON METROPOLITAN DISTRICT NO. 2
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2023

**HORIZON METROPOLITAN DISTRICT NO. 2
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/21/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ 2,000	\$ -
REVENUES			
Property Taxes	556	2,027	1,167
Property Taxes - ARI	-	34	19
Specific Ownership Taxes	9,555	30,729	31,204
Specific Ownership Taxes - ARI	-	512	515
Other Revenue	-	-	5,000
TIF Revenue from AURA	340,039	371,147	511,122
TIF Revenue from AURA - ARI	-	5,732	8,436
Transfer from HMD No. 3	-	2,685	33,877
Interest Income	-	-	14
Bond Proceeds	25,247,000	-	-
Total revenues	<u>25,597,150</u>	<u>412,867</u>	<u>591,354</u>
TRANSFERS IN	<u>7,751</u>	-	-
Total funds available	<u>25,604,901</u>	<u>414,867</u>	<u>591,354</u>
EXPENDITURES			
General Fund	355,901	69,067	108,932
Debt Service Fund	-	345,800	482,422
Capital Projects Fund	25,239,249	-	-
Total expenditures	<u>25,595,150</u>	<u>414,867</u>	<u>591,354</u>
TRANSFERS OUT	<u>7,751</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>25,602,901</u>	<u>414,867</u>	<u>591,354</u>
ENDING FUND BALANCES	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**HORIZON METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/21/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
ASSESSED VALUATION			
Residential - Single Family	\$ -	\$ 737,731	\$ 3,610,507
Agricultural	-	29	-
Vacant land	2,075,478	5,800,904	4,343,676
Personal	-	33,350	104,513
State Assessed	-	-	700
	<u>2,075,478</u>	<u>6,572,014</u>	<u>8,059,396</u>
Adjustments	(2,067,187)	(6,541,679)	(8,041,310)
Certified Assessed Value	<u>\$ 8,291</u>	<u>\$ 30,335</u>	<u>\$ 18,086</u>
MILL LEVY			
General	66.796	11.132	11.275
ARI	0.000	1.113	1.065
Debt Service	0.000	55.664	53.255
Total mill levy	<u>66.796</u>	<u>67.909</u>	<u>65.595</u>
PROPERTY TAXES			
General	\$ 554	\$ 338	\$ 204
ARI	-	34	19
Debt Service	-	1,689	963
Levied property taxes	<u>554</u>	<u>2,061</u>	<u>1,186</u>
Adjustments to actual/rounding	2	-	-
Budgeted property taxes	<u>\$ 556</u>	<u>\$ 2,061</u>	<u>\$ 1,186</u>
BUDGETED PROPERTY TAXES			
General	\$ 556	\$ 338	\$ 204
ARI	-	34	19
Debt Service	-	1,689	963
	<u>\$ 556</u>	<u>\$ 2,061</u>	<u>\$ 1,186</u>

No assurance provided. See summary of significant assumptions.

**HORIZON METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/21/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property Taxes	556	338	204
Property Taxes - ARI	-	34	19
Specific Ownership Taxes	9,555	5,121	5,452
Specific Ownership Taxes - ARI	-	512	515
Other Revenue	-	-	5,000
TIF Revenue from AURA	340,039	57,330	89,306
TIF Revenue from AURA - ARI	-	5,732	8,436
Total revenues	350,150	69,067	108,932
TRANSFERS IN			
Transfers From Other Funds	5,751	-	-
Total funds available	355,901	69,067	108,932
EXPENDITURES			
General and administrative			
County Treasurer's fee	8	-	4
Transfer to HMD No. 1	355,893	62,789	94,958
City of Aurora	-	6,278	8,970
Contingency	-	-	5,000
Total expenditures	355,901	69,067	108,932
Total expenditures and transfers out requiring appropriation	355,901	69,067	108,932
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**HORIZON METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/21/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ 2,000	\$ -
REVENUES			
Property Taxes	-	1,689	963
Specific Ownership Taxes	-	25,608	25,752
Interest Income	-	-	14
TIF Revenue from AURA	-	313,818	421,816
Transfer from HMD No. 3	-	2,685	33,877
Total revenues	-	343,800	482,422
TRANSFERS IN			
Transfers From Other Funds	2,000	-	-
Total funds available	2,000	345,800	482,422
EXPENDITURES			
General and administrative			
County Treasurer's fee	-	25	14
2021A ₍₃₎ Bond Interest	-	345,775	482,408
Total expenditures	-	345,800	482,422
Total expenditures and transfers out requiring appropriation	-	345,800	482,422
ENDING FUND BALANCE	\$ 2,000	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**HORIZON METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/21/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Bond proceeds	25,247,000	-	-
Total revenues	<u>25,247,000</u>	<u>-</u>	<u>-</u>
Total funds available	<u>25,247,000</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Bond issue costs	857,219	-	-
Transfer to HMD No. 1	24,382,030	-	-
Total expenditures	<u>25,239,249</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT			
Transfers To Other Funds	<u>7,751</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>25,247,000</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**HORIZON METROPOLITAN DISTRICT NO. 2
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Arapahoe County on December 29, 2005, to provide financing for the acquisition and installation of streets and traffic signals, water, sewer, storm drainage and park and recreation facilities. The District's service area is located entirely within the City of Aurora (the "City"), in Arapahoe County, Colorado. The District was organized in conjunction with other related districts, Horizon Metropolitan District Nos. 1, 3, 4, 5, 6, 7, 8, 9 and 10. The Districts, collectively, will undertake the financing and construction of the public improvements. The Districts shall enter into one or more Intergovernmental Agreements which shall govern the relationships between and among the Districts with respect to the financing, construction and operation of the public improvements. The District will establish a mechanism whereby any one or more of the Districts may separately or cooperatively fund, construct, install and operate the improvements.

On November 1, 2005, District electors approved revenue indebtedness of \$150,000,000 for street improvements, \$150,000,000 for traffic safety, \$150,000,000 for water supply system, \$150,000,000 for sanitary sewer and transmission system, \$150,000,000 for parks and recreation, \$150,000,000 for mosquito control, \$150,000,000 for fire protection system, \$150,000,000 for television relay and translation system, \$150,000,000 for public transportation system and \$5,000,000 for general operations and maintenance. The District electors also approved \$150,000,000 for refinancing of District debt, \$150,000,000 for debt associated with intergovernmental contracts and \$150,000,000 for debt associated with intergovernmental contracts associated with capital projects.

On November 4, 2008, District electors approved revenue indebtedness of \$750,000,000 for street improvements, \$750,000,000 for traffic safety, \$750,000,000 for water supply system, \$750,000,000 for sanitary sewer and transmission system, \$750,000,000 for parks and recreation, \$750,000,000 for mosquito control, \$750,000,000 for fire protection system, \$750,000,000 for television relay and translation system, \$750,000,000 for public transportation system, \$750,000,000 for solid waste disposal facilities, and \$150,000,000 for general operations and maintenance. The District electors also approved \$750,000,000 for refinancing of District debt and \$750,000,000 for debt associated with intergovernmental contracts. The election also approved an annual increase in taxes of \$150,000,000 for general operations and maintenance and \$750,000,000 for regional improvements.

The Districts' service plan limits the total debt issuance of the project to \$750,000,000. The Maximum Debt Mill Levy the District is permitted to impose is 50.000 mills for any aggregate District's Debt which exceeds fifty percent of the District's assessed valuation. The Maximum Debt Mill Levy will be adjusted for changes in the ratio of actual value to assessed value of property within the District. For the portion of any aggregate District's Debt which is equal to or less than fifty percent of the District's assessed valuation, either on the date of issuance or at any time thereafter, the mill levy to be imposed to repay such portion of Debt shall not be subject to the Maximum Debt Mill Levy and, as a result, the mill levy may be such amount as is necessary to pay the Debt service on such Debt, without limitation or rate.

The District has no employees and all administrative functions are contracted.

**HORIZON METROPOLITAN DISTRICT NO. 2
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided (continued)

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.40% from 29.00%. Producing oil and gas remains at 87.50%. All other nonresidential property stays at 29.00%.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the county Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6.00% of the property taxes collected.

TIF Revenue from AURA

Pursuant to a cooperation agreement with Aurora Urban Renewal Authority ("AURA"), AURA remits the portion of revenues which it receives as a result of Tax Increment Revenues attributable to the District's current mill levy to the District.

**HORIZON METROPOLITAN DISTRICT NO. 2
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

General and Administrative Expenditures

General and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense but are to be incurred and paid by District No. 1.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Intergovernmental Expenditures – Transfer to Other Districts

The District is obligated to impose mill levies which will be sufficient to promptly and fully pay amounts to District No. 1. The District is required to remit property taxes derived from such mill levies, together with specific ownership taxes applicable to property within the District less County Treasurer Fees, to District No. 1. The District anticipates transferring funds to District No. 1, as shown in the General Fund budget for operations

Debt and Leases

The District issued Bonds on August 11, 2021, in the par amount of \$25,247,000. Proceeds from the sale of the Bonds will be used to pay or reimburse Project Costs and pay the costs of issuing the Bonds.

The Bonds bear interest at the rate of 4.500% per annum and are payable annually on December 1, beginning December 1, 2021 from, and to the extent of, Pledged Revenue available, if any, and mature on December 1, 2061. The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the Bonds compounds annually on each December 1.

If any amount of principal or interest on the Bonds remains unpaid after the application of all Pledged Revenue available on December 1, 2061, such unpaid amount will be deemed discharged on December 2, 2061 (the "Termination Date").

The Bonds are secured by and payable solely from and to the extent of Pledged Revenue which means the money derived by the District from the following sources:

- (a) the Property Tax Revenues;
- (b) the Senior Capital Revenue;
- (c) the portion of the Specific Ownership Tax which is collected as a result of the District's imposition of the Required Mill Levy; and
- (d) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Pledged Revenue.

**HORIZON METROPOLITAN DISTRICT NO. 2
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (Continued)

“Property Tax Revenues” means the property taxes derived from imposition by the District of the Required Mill Levy, net of any fees and collection costs of the County Treasurer and any tax refunds or abatements authorized by or on behalf of the County, which revenues include (a) the Pass Through Tax Revenue (generally meaning that portion of the property tax revenue derived from imposition of the Required Mill Levy which is allocable to the District’s incremental assessed valuation in excess of its base assessed valuation) received from AURA pursuant to the Cooperation Agreement and (b) the property tax revenue allocable to the District’s base assessed valuation received directly from the County Treasurer.

Pursuant to the Indenture, the District has covenanted to impose a Required Mill Levy upon all taxable property of the District each year in the amount of 50.000 mills (subject to adjustment for changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut, or abatement on or after January 1, 2004) or such lesser mill levy which, when combined with the District No. 3 Senior Tax Revenue, will pay all of the principal of, premium if any, and interest on the Bonds in full.

“District No. 3 Senior Tax Revenue” means, when calculating the Required Mill Levy for certification in any tax levy year, the property tax revenue expected to be received in the related tax collection year as a result of the imposition by District No. 3 of the District No. 3 Senior Required Mill Levy in that same tax levy year.

Pursuant to a Capital Pledge Agreement (the “Pledge Agreement”) between the District, District No. 3, and UMB Bank, n.a, (the “Trustee”), District No. 3 pledges Senior Capital Revenue to the Trustee on behalf of the District for the purpose of paying and securing the Bonds.

Senior Capital Revenue means the sum of the following:

- (a) the ad valorem property taxes derived from imposition of the District No. 3 Senior Required Mill Levy, net of any fees and collection costs of the County Treasurer and any tax refunds or abatements authorized by or on behalf of the County, which revenues include:
 - (i) the Senior Pass Through Tax Revenue received by or on behalf of District No. 3 from AURA pursuant to the Cooperation Agreement; and
 - (ii) the property tax revenue allocable to District No. 3’s base assessed valuation received directly from the County Treasurer; and
- (b) the Specific Ownership Tax revenue allocable to the District No. 3 Senior Required Mill Levy.

District No. 3 Senior Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of District No. 3 each year in the amount of 30.000 mills (subject to adjustment for changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut, or abatement on or after the date of issuance of the Bonds) or such lesser mill levy which, when combined with the District No. 2 Senior Tax Revenue, will pay the principal of, premium if any, and interest on the Bonds in full. The maximum mill levy of 30 mills (as adjusted) is to be reduced by the number of mills necessary to pay unlimited mill levy debt (none of which is currently outstanding).

**HORIZON METROPOLITAN DISTRICT NO. 2
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (Continued)

District No. 2 Senior Tax Revenue means, when calculating the District No. 3 Senior Required Mill Levy for certification in any tax levy year, the property tax revenue expected to be received in the related tax collection year as a result of the imposition by District No. 2 of the Required Mill Levy in that same tax levy year.

If the District Required Mill Levy or the District No. 3 Senior Required Mill Levy as calculated above is less than the maximum number of mills which can be imposed, such District shall compute its respective Required Mill Levy using the Senior Mill Levy Proportion. Senior Mill Levy Proportion means (a) 35% as to District No. 3 and (b) 65% as to District No. 2, being the respective proportions of the maximum District No. 3 Senior Required Mill Levy and the maximum Required Mill Levy (as adjusted) as of the date of issuance of the Bonds, each stated as a percentage, where the total of such two mill levies equals 100%.

The Bonds are subject to redemption prior to maturity, at the option of the District, on September 1, 2026, and on any date thereafter, upon payment of the principal amount redeemed plus accrued interest to the date of redemption, plus a redemption premium equal to a percentage of the principal amount redeemed as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
September 1, 2026 to August 31, 2027	3.00%
September 1, 2027 to August 31, 2028	2.00
September 1, 2028 to August 31, 2029	1.00
September 1, 2029, and thereafter	0.00

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3.00% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's 2023 Budget.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the HORIZON METROPOLITAN DISTRICT NO. 2,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the HORIZON METROPOLITAN DISTRICT NO. 2
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,059,396 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 18,086 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/09/2022 for budget/fiscal year 2023.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	11.275 mills	\$ 204
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	11.275 mills	\$ 204
3. General Obligation Bonds and Interest ^J	53.255 mills	\$ 963
4. Contractual Obligations ^K	1.065 mills	\$ 19
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	65.595 mills	\$1,186

Contact person: (print) Margaret Henderson Daytime phone: (303) 779-5710
Signed: Margaret Henderson Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

SENTINEL
PROOF OF PUBLICATION

STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

I DAVID L. PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the County of Arapahoe, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Arapahoe for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated October 27 A.D. 2022 and that the last publication of said notice was in the issue of said newspaper dated October 27 A.D. 2022.

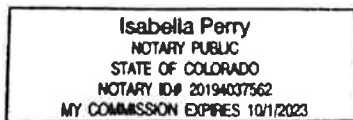
I witness whereof I have hereunto set my hand this 27th day of October A.D. 2022.



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 27th day of October A.D. 2022.



Notary Public



NOTICE AS TO PROPOSED 2023
BUDGET HEARING
FOR THE HORIZON METROPOLITAN
DISTRICT NOS. 1 - 10

NOTICE IS HEREBY GIVEN that Proposed Budgets ("Proposed Budgets") have been submitted to the Boards of Directors of the HORIZON METROPOLITAN DISTRICT NOS. 1 - 10 for the ensuing year of 2023. Copies of such Proposed Budgets have been filed in the office of the District Manager at 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111, where same are open for public inspection. Such Proposed Budgets will be considered at a regular meeting of the HORIZON METROPOLITAN DISTRICT NOS. 1 - 10, to be held on Thursday, November 3, 2022 at 9:00 a.m. via MS Teams:
https://teams.microsoft.com/l/meetup-join/19%3ameeting_YTZjMjNkNDIzWYONC00OGRIk4MGItNjhmZjRhYWYxMDI%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d

Call-in #: 720-547-5281; Meeting ID: 595 281 671#

Any interested electors within the HORIZON METROPOLITAN DISTRICT NOS. 1 - 10 may inspect the Proposed Budgets and file or register any objections at any time prior to the final adoption of the 2023 budgets.

BY ORDER OF THE
BOARDS OF DIRECTORS:
HORIZON METROPOLITAN
DISTRICT NOS. 1 - 10

By: /s/ ICENOGL SEAVER POGUE,
P.C.

Publication: October 27, 2022
Sentinel

EXHIBIT B
Initial Acceptances



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

05/20/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-044SS

HORIZON UPTOWN FLG #03

464 LF ~ 60 INCH RCP, 78 LF ~ 36 INCH RCP, 38 LF
~ 30 INCH RCP, 461 LF ~ 24 INCH RCP, 151 LF ~ 18
INCH RCP.

DRG NO. 220171, PLAT PAGE NO. 06S - THIS
PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

08/16/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-049SS

HORIZON UPTOWN FLG #03

1,097 LF ~ 60 INCH RCP, 100 LF ~ 48 INCH RCP, 721 LF ~ 42 INCH RCP, 47 LF ~ 36 INCH RCP, 597 LF ~ 30 INCH RCP, 84 LF ~ 24 INCH RCP, 186 LF ~ 18 INCH RCP.

DRG NO. 220171, PLAT PAGE NO. 06S - THIS PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

05/20/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-053S

HORIZON UPTOWN FLG #03

612 LF ~ 10 INCH PVC, 1,320 LF ~ 8 INCH PVC.
DRG NO. 220171, PLAT PAGE NO. 06S - THIS
PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org

15151 E Alameda Pky
Aurora CO 80012
303-739-7370



09/14/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-055SS

HORIZON UPTOWN FLG #03

290 LF ~ 60 INCH RCP, 260 LF ~ 48 INCH RCP, 140
LF ~ 24 INCH RCP, 93 LF ~ 18 INCH RCP.
DRG NO. 220171, PLAT PAGE NO. 06S - THIS
PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org

15151 E Alameda Pky
Aurora CO 80012
303-739-7370



08/09/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-058S

HORIZON UPTOWN FLG #03

582 LF ~ 10 INCH PVC, 2,858 LF ~ 8 INCH PVC.
DRG NO. 220171, PLAT PAGE NO. 06S - THIS
PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

09/14/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-060S

HORIZON UPTOWN FLG #03

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

05/17/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-083W

HORIZON UPTOWN FLG #03

1516 LF ~ 12 INCH PVC, 1,308 LF ~ 8 INCH PVC, 51 LF ~ 6 INCH DIP.

DRG NO. 220171, PLAT PAGE NO. 06S - THIS PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

08/09/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-089W

HORIZON UPTOWN FLG #03

594 LF ~ 12 INCH PVC, 3,854 LF ~ 8 INCH PVC, 65
LF ~ 6 INCH DIP AND (1) 30"x8" WET-TAP.
DRG NO. 220171, PLAT PAGE NO. 06S - THIS
PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

09/14/2022

Aurora Water
Notice of Initial Acceptance

KAREN VOIT, LENDLEASE

22838 E 6TH AVE

AURORA, CO 80018

KAREN.VOIT@LENDLEASE.COM

21-094W

HORIZON UPTOWN FLG #03

212 LF ~ 12 INCH PVC, 1,064 LF ~ 8 INCH PVC,
AND 54 LF ~ 6 INCH DIP.

DRG NO. 220171, PLAT PAGE NO. 06S - THIS
PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby initially accepted by Aurora Water.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace, defective materials and correct deficiencies before Aurora Water will accept responsibility for maintenance of the improvements. Repairs, replacements materials and corrections are to be further warranted for a one (1) year period from the date of that repairs, replacement or corrections made.

If you have questions regarding the extension agreement or initial acceptance process, please contact a plan review engineer within the water engineering division at 303-739-7370.

Sincerely,

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Engineering Manager

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org

15151 E Alameda Parkway, Suite 2400
 Aurora CO 80012
 303-739-7300



Worth Discovering • auroragov.org

Plat: 06S

December 26, 2022

PERMIT#: 2022210345100
 WORK ORDER#: 0
 PROJECT NAME: HORIZON UPTOWN FLG #03 - PHASE 3

LENDLEASE
 22838 E 6TH AVE
 AURORA, CO 80018

PROJECT DESCRIPTION: CONCRETE FLATWORK - PHASE 3 - 10 HANDICAP RAMP
 RAMP, 2,000 LF OF CURB AND GUTTER, 798 LF OF 5.5' SIDEWALK, 204 LF OF 6' SIDEWALK, 600 LF OF 5' SIDEWALK, 87 LF OF 8' SIDEWALK, 1.689 LF OF
 LOCATION #: HORIZON UPTOWN SUBDIVISION FILING NO 3

Public Improvements as constructed by your contractor, as noted, were inspected for conformance to City Specifications and requirements. The improvements are hereby initially accepted by the City.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Please call for re-inspection thirty (30) days prior to the expiration of the warranty period. Your failure to arrange for the re-inspection will automatically extend the warranty period. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace defective materials and correct deficiencies before the City will accept responsibility for maintenance of the improvements. Repairs, replacement materials and corrections are to be further warranted for a one (1) year period from the date that repairs, replacement or corrections are made.

TYPE OF IMPROVEMENTS:

CROSSPAN	0	Ea.	RADIUS/HANDICAP	10	Ea.	STREET PATCHING	0	Sq. Ft.
STREET CUTS	0	Sq. Ft.	COMBO/CGW	0	Ft	WALK/BIKE PATH	1689	Ft
VERTICAL CURB/GUTTER	0	Ft	SIDEWALK CHASE DRAIN	0	Ea.	MED COV/ CONC AGG	0	Sq. Ft.
STREET PAVING	0	Sq. Ft.	CURB CUTS/DRIVEWAYS	0	Ea.	OVERLOT GRADING	0	Acre
OUTLETS	0	Ea.	SUBGRADE PREP	0	Sq. Ft.			

ACCEPTED FOR WARRANTY:

Digital Signature Authorized
 By Terry von Clausburg
 Terry von Clausburg

December 26, 2022

Supervisor, Public Improvement Inspections

Date

ACCEPTED FOR CITY MAINTENANCE:

Supervisor, Public Improvement Inspections

Date

cc Plat File
 Traffic/Street

HUDICK EXCAVATING INC DBA HEI CIVIL
 5460 Montana Vista Wy
 CASTLE ROCK CO 80108

15151 E Alameda Parkway, Suite 2400
 Aurora CO 80012
 303-739-7300



Worth Discovering • auroragov.org

Plat: 06S

November 23, 2022

PERMIT#: 2022212955800
 WORK ORDER#: 0
 PROJECT NAME: HORIZON UPTOWN FLG #03 - PHASE 1

LENDLEASE
 22838 E 6TH AVE
 AURORA, CO 80018

PROJECT DESCRIPTION: ASPHALT PAVING- 76,511 SF ON N ROME ST (19,012 SF) , N SHAWNEE ST (19,842 SF), AND PARTIAL E 8TH AVE (37,657 SF) - EDGE DRAIN INCLUDED

LOCATION #: HORIZON UPTOWN SUBDIVISION FILING NO 3

Public Improvements as constructed by your contractor, as noted, were inspected for conformance to City Specifications and requirements. The improvements are hereby initially accepted by the City.

You are required to warrant the improvements for a one (1) year period from the date of initial acceptance or longer as noted below. Please call for re-inspection thirty (30) days prior to the expiration of the warranty period. Your failure to arrange for the re-inspection will automatically extend the warranty period. Should structural or material failures occur during the warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace defective materials and correct deficiencies before the City will accept responsibility for maintenance of the improvements. Repairs, replacement materials and corrections are to be further warranted for a one (1) year period from the date that repairs, replacement or corrections are made.

TYPE OF IMPROVEMENTS:

CROSPAN	0	Ea.	RADIUS/HANDICAP	0	Ea.	STREET PATCHING	0	Sq. Ft.
STREET CUTS	0	Sq. Ft.	COMBO/CGW	0	Ft	WALK/BIKE PATH	0	Ft
VERTICAL CURB/GUTTER	0	Ft	SIDEWALK CHASE DRAIN	0	Ea.	MED COV/ CONC AGG	0	Sq. Ft.
STREET PAVING	76511	Sq. Ft.	CURB CUTS/DRIVEWAYS	0	Ea.	OVERLOT GRADING	0	Acre
OUTLETS	0	Ea.	SUBGRADE PREP	0	Sq. Ft.			

ACCEPTED FOR WARRANTY:

Digital Signature Authorized
 By Terry von Clausburg
 Terry von Clausburg

November 23, 2022

Supervisor, Public Improvement Inspections

Date

ACCEPTED FOR CITY MAINTENANCE:

Supervisor, Public Improvement Inspections

Date

cc Plat File
 Traffic/Street

HUDICK EXCAVATING INC DBA HEI CIVIL
 5460 Montana Vista Wy
 CASTLE ROCK CO 80108

EXHIBIT C
Final Acceptances



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

06/26/2023

Aurora Water
Notice of Final Acceptance

KAREN VOIT, LENDLEASE
22838 E 6TH AVE
AURORA, CO 80018
KAREN.VOIT@LENDLEASE.COM

21-044SS
HORIZON UPTOWN FLG #03
464 LF ~ 60 INCH RCP, 78 LF ~ 36 INCH RCP,
38 LF ~ 30 INCH RCP, 461 LF ~ 24 INCH RCP,
151 LF ~ 18 INCH RCP.
DRG NO. 220171, PLAT PAGE NO. 06S - THIS
PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby finally accepted for maintenance by Aurora Water.

ACCEPTED FOR AURORA WATER MAINTENANCE:

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Manager

Sincerely,

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org



15151 E Alameda Pky
Aurora CO 80012
303-739-7370

Worth Discovering • auroragov.org

07/21/2023

Aurora Water
Notice of Final Acceptance

KAREN VOIT, LENDLEASE
22838 E 6TH AVE
AURORA, CO 80018
KAREN.VOIT@LENDLEASE.COM

21-049SS
HORIZON UPTOWN FLG #03
1,097 LF ~ 60 INCH RCP, 100 LF ~ 48 INCH
RCP, 721 LF ~ 42 INCH RCP, 47 LF ~ 36 INCH
RCP, 597 LF ~ 30 INCH RCP, 84 LF ~ 24 INCH
RCP, 186 LF ~ 18 INCH RCP.
DRG NO. 220171, PLAT PAGE NO. 06S - THIS
PROJECT IS LOCATED IN PUBLIC ROW

The public utility extensions as constructed by your contractor, as noted, were inspected for conformance to Aurora Water Standards and Specifications and requirements. The improvements are hereby finally accepted for maintenance by Aurora Water.

ACCEPTED FOR AURORA WATER MAINTENANCE:

A handwritten signature in black ink that reads "Vernon A. Adam".

Vernon A. Adam, P.E.
Engineering Services Manager

Sincerely,

Aurora Water Engineering Division
15151 E. Alameda Pkwy., Suite 3600
Aurora, CO 80012
waterengineering@auroragov.org

EXHIBIT D
Audit Extension



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION
KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

Request for Extension of Time to File Audit for Year End *December 31, 2022* ONLY


Requests may be submitted via internet portal: <https://apps.leg.co.gov/osa/lg>.

Government Name:	<u>Horizon Metropolitan District No. 2</u>
Name of Contact:	<u>CliftonLarsonAllen LLP</u>
Address:	<u>8390 E Crescent Pkwy Suite 300</u>
City/Zip Code	<u>Greenwood Village, CO 80111</u>
Phone Number:	<u>303-779-5710</u>
E-mail	<u>Terri.boroviak@claconnect.com</u>
Fiscal Year Ending (mm/dd/yyyy):	<u>12/31/2022</u>
Amount of Time Requested (in days): (Not to exceed 60 calendar days)	<u>60 days Audit Due: September 30, 2023</u>

Comments (optional): _____

I understand that if the audit is not submitted within the approved extension of time, the government named in the extension request will be considered in default without further notice, and the State Auditor shall take further action as prescribed by Section 29-1-606(5)(b), C.R.S.

Must be signed by a member of the governing board.

Signature	
Printed Name:	<u>David Crowder, Jr.</u>
Title:	<u>Board President</u>
Date:	<u>7/25/2023</u>

Certificate Of Completion

Envelope Id: EA35B3836BB1476FB70031C211CED49F	Status: Completed
Subject: Complete with DocuSign: Horizon MD2 2022 Audit Extension.pdf	
Client Name: Horizon MD2	
Client Number: 011	
Source Envelope:	
Document Pages: 1	Signatures: 1
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	CLA Operations
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Holly.Hayes@claconnect.com
	IP Address: 66.190.105.251

Record Tracking

Status: Original 7/25/2023 8:53:37 AM	Holder: CLA Operations Holly.Hayes@claconnect.com	Location: DocuSign
--	--	--------------------

Signer Events

David Crowder
david.crowder@lendlease.com
Authorized Person
Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

57F34BD4ED90445...
Signature Adoption: Drawn on Device
Using IP Address: 104.129.199.9

Timestamp

Sent: 7/25/2023 8:54:26 AM
Viewed: 7/25/2023 9:05:53 AM
Signed: 7/25/2023 9:05:56 AM

Electronic Record and Signature Disclosure:
Accepted: 7/25/2023 9:05:53 AM
ID: 65c1e9dd-d6cb-4c30-8373-d293c3e8622b

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Terri Boroviak terri.boroviak@claconnect.com Security Level: Email, Account Authentication (None)	COPIED	Sent: 7/25/2023 8:54:27 AM Viewed: 7/25/2023 9:19:55 AM

Electronic Record and Signature Disclosure:
Accepted: 1/8/2023 11:25:58 AM
ID: 7e41fa60-c8f3-4674-bf46-992a244f8770

Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	7/25/2023 8:54:27 AM
Certified Delivered	Security Checked	7/25/2023 9:05:53 AM
Signing Complete	Security Checked	7/25/2023 9:05:56 AM

Envelope Summary Events	Status	Timestamps
Completed	Security Checked	7/25/2023 9:05:56 AM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.